Cost Proposal (MDA972-03-T-0002)
Scaleable Bayesian Updating of Combinatorial Information Markets

Submitted by
Interdisciplinary Center for Economic Science
George Mason University
MSN1B2
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The fixed price cost for this proposal is listed below, the total cost of which is $99,899.

Interdisciplinary Center for Economic Science
George Mason University **DARPA**
4400 University Drive **MDA972-03-T-0002**
Fairfax, VA 22030

A. PERSONNEL			
Faculty		FTE	Notes
David Porter	7,000	.06	80 hrs
Vernon Smith	5,000	.02	30 hrs
Robin Hanson	12,000	.20	200 hrs
Kathryn Laskey	12,000	.15	150 hrs
TOTAL PERSONNEL	**36,000**		
B. FRINGE BENEFITS			
@ 23.28%	8,381		
TOTAL FRINGE	**8,381**		
C. OTHER COSTS			
1. Subject Payments	15,000	25 experiments	Payment to human subjects for experiment participation
2. Software IET	13,500	License and design	IET BNN Software suite and new design
TOTAL OTHER	**28,500**		
TOTAL DIRECT COSTS	**72,881**		
E. INDIRECT COSTS			
45.5% of Modified Total Direct Costs	27,018		
TOTAL COSTS	**99,899**		

Budget preparation: David Porter
January 30, 2003